Guatemala Cattle Man Finds Memphis Prices Too Large

"Your prices are high, everything seems that all persons are loaded down with money and I can not understand the cause of such prices as I have found in the statea," declared Fernado Cruz, of Guatemala City, Central America, who arrived in Memphis at Hotel Gayoso Monday for a visit of several days. Mr. Cruz is the owner of a large cattle ranch in Central America and is here to inspect dairy and beef herds. After making several trips around Memphis he will leave for Texas where he plans to purchase several hundred head of cattle.

he plans to purchase several numero head of cattle.

Guatemala cattle men are reaching out to Cuba and the United States for their export market, according to the visitor. Prices in the native country are less than half what they are in the states and it is to reap benefits of these inflated schedules that export trade is being pushed.

Financial conditions in the Latin-American republics are rapidly approaching normal after a period which bordered almost onto a panie. Trade has shown a reaction and the stringency has been relieved, Mr. Cruz says.

While in Memphis Mr. Cruz will conter with Dr. E. R. Lloyd, bead of the Chamber of Commerce farm development bureau.

WORK PROGRESSES ON INCLINE TRACKS

Work on the new incline tracks at the municipal wharf is progressing rapidly, terminal officials stated Monday. Though the concrete frame and walls have been built to within a few feet of the water's edge it is not known when the work will be entirely completed due to the uncertain shipments of building materials.

All of the buildings at the terminal have undergone repairs and are said to be in the best of condition. Everything is being made ready to handle about three times the amount of freight on the completion of the new track, that has been handled over the old system. The bulk of the local freight is being handled through the city delivery warehouse which has been in operation since April.

eince April.

The entire equipment is kept busy handing the great volume of freight that is going through the terminal, and harge line agents predict a much greater export cotton business this year than during the past season.

Natchez Mayor, 83, In Office 33 Years, Out For Re-Election

NATCHEZ. Miss., July 19. (Spl.)—
Mayor W. G. Benbrook, of Natchez, who
is his 83rd year, and has been mayor
of Natchez for 33 years, has formally
announced for re-election in the municipal primary, which will be held
here on August 24.

Mr. Benbrook is unopposed. It is expected, however, that there will be one
change in the personnel of the city
council, as one of the members whose
term is to expire, has announced that
under no circumstances will he be a
candidate for re-election.

CALLS MAN TO GATE FATALLY SHOOTS HIM

SEARCY, Ark., July 19. (Spl.)—Longley Harvey shot and mortally wounded
Mr. Beckett, three miles south of McRae Saturday morning, it is reported.
Marvey lives about a half-mile from
Beckett, and it is said that he went
to a neighbor's and borrowed a doublebarreled shotgun; went to Beckett's
house, called him to the front gate and
shot him in the side and lungs at
close range in the presence of his famity. Harvey once lived at Hot Springs.
Beckett was carried to Becke for an
operation, but the news has just reached Searcy that he died at noon today.
Harvey is still at large.

CHARBON CONTINUES TO SPREAD IN MISSISSIPPI

ATCHEZ, Miss, July 19. (Spl.)

NATCHEZ, Miss, July 19. (Spl.)

Natchibough Ries etack owners are vaccinating their bards with authors where the state with authors where the state with authors where characters and the state of the Linewood plantation have designed the language of the state of the Linewood plantation have designed the language of the state of the Linewood plantation have designed the language of the state of the Linewood plantation have designed the language of the state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported to the state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation have also been reported. The state of the Linewood plantation and the control of the state of the Linewood plantation have also been reported. The state of the Linewood plantation and the control of the state of the Linewood plantation and the control of the state of the Linewood plantation and the control of the Line

IN BOILER EXPLOSION

MANCHESTER, Tenn. July 19 (Spl.)

Two men were killed and several others were injured when the holler at a sawmill, owned by Buck Frye, near Viola, exploded Friday evening.

Charlie Brown, negro, was killed instantly, and Will Hantings, a white man, died in a few hours after being taken to McMinnville to a hospital. Mr. Frye was badly scalded, but will recover.

TESCHEN PROBLEM UP.

PARIS, July 19.—The council of am-bassadors began consideration of the Teschen problem today, hearing Dr. Eduard Benes, the Czecho-Slovak for-eign minister.

JOE ANDERSON ARRIVES.

Sunday the Joe Anderson arrived in the harbor from the upper bends. The Dan Quinn arrived Sunday with two barges of logs from lower river points for the sawmills of Wolf river. Clear-ings for Monday were the Idlewind for Pecan Point and Kate Adams for Rose-dale.

DOW-JONES SUMMARY.

BEDOUINS JOIN FEISAL.

BEDOUINS JOIN FRISAL.

BEIRUT, Syria, July 19. (By the Agsociated Press)—The Bedouin tribes of
Northern Mesopotamin have formed a
coalition against the French, while Felsal, head of the Syrian state is endeavoring to organize the bandits west of
Aleppo into a movement against the
French. Clashes between the Arabs
and French are expected any day and
the situation is tense.

The Lebanon legislative assembly is
reported to have agreed secretly with
Felsal that autonomous Lebanon shall
be a part of the Syrian kingdom.

SUGAR. NEW YORK, July 19.—Raw sugar steady; centrifugal 18.06c; refined steady; fine granulated, 22.00 gr22 50.
Sugar futures closed casy; sales 1.500 tons. September, 16.50; October, 16.35; December, 15.00; January, 13.23;

COTTON MARKETS

Excellent Cables and Boll Weevil Weather Helps Bulls.

Monday Afternoon, July 19. Cables from Liverpool again were dis-tinctly favorable, which had stimulat-ing effect on this side. Weather in the belt was also conducive to weevil the belt was also conducive to weevil activity, which accentuated fears from that direction. With the July position still controlled by the bulls and showing no disposition to ease off, the influence of that was also felt in the market, which went to higher levels than recently for all the new crop menths. The fact that spot business in the belt falled to show signs of revival apparently did not have any effect, nor did the reports of unfavorable character from the domestic mill districts.

character from the domestic mill districts.

At the close the list in New York was from 2 to 85 points to the good, while in New Orleans it was 27 to 5 points not higher. Tone in both centers was steady.

Liverpool tomorrow should open 1 to 7 points off to make suitable response. Liverpool was due to be 12 to 26 points up, but instead did better than that. Private cables told of Manchester anticipating larger business, one source of it being with Russla, while a better feeling all around seemed to prevail. The fact that a considerable short interest existed made something for the bulls to shoot at, which they did. Finals were steady and the list net 52 to 61 points to the good.

In spots prices were marked up 78 points, fully middling to 28 68d, with sales 8,000 bales, the largest amount for any day in many weeks. Included in this were 4,900 of American. Receipts were 8,000 bales, including 7,100 American.

ceipts were \$,000 bales, including 1,100 American.

Weather was one of the chief factors on this side, aside from cables. Considerable rain fell in the beit over the week end and much cloudiness prevailed, with promise this morning for more. This served notice on the trade that the weevil is likely to do much harm and it was felt that the weekly report on Wednesday would certainly take note of it in po uncertain way and thus help impress it on the minds of the trade. As a rule the rains were not heavy, but they were sufficient to keep conditions favorable for the propagation and spread of the pest, while the barometer lines were such as to cause fear of much more precipitation, which at this time increases danger of too rank a plant and much shedding later.

At the opening October was up 25 points, at \$2c, and in a few minutes 35.21c had been touched, this proving top for the day. There was some profit taking, but little or no pressure and sentiment continued fairly bullish throughout the day. The option sold back as low as \$14.85c, but sellers were very cautions.

July opened at 41c and sold as high as 41.45c, but trading therein was light. Reports from domestic textile circles were enything but favorable, although some new business is being booked, with buyers setting protection against possible decilnes. There seems to be liftle improvement in the yarn department of the market and more talk of short running time is heard, though this for the moment is not getting much attention.

Spots were as a rule without change, and husiness light. Memphis sold 400.

attention.

Snots were as a rule without change, and business light. Memohis sold 400 hales, but it was reported late in the day that one factor had just sold a line of 1,000 bales to an exporter. New Orleans sold only 137 bales and elevated quotations 25 points. Houston put middling up 25 points to 39,25c and sold 1,818 bales, but bullas sold four and made no change.

MEMPHIE COTTON.

Memphis cotton closed steady and un

12	changed Middling, 39	50c. Sn	les 400
-	Married Total Control of Control	Today	Prav
â	Good ordinary	24.08	24.00
t	Strict god ordinary	27.00	27.00
it	Low middling	31.50	31.50
	Strict god ordinary Low middling Strict low middling	36.00	36.00
n	Middling Strict middling	39.50	39.50
n. n.	Strict middling	41.00	41.00
v.	CACHOLE BIJIOSECTIVISM	A 22.1111	42.00
	Strict good middling	49.75	49.75
	Middling fair	43.50	43.50
	Yellow tinged, 100 to 5	50 moints	lower
	blue stained, 559 to 41.00	6 points	fower
11	vallow stained, 550 to 1.0	on maint-	towne

DAILY COT	TON S	TATEN	TEN
Rets today, net Gross Ret. since Fri. Gross Since Aug. 1	2,610 2,610 254 3,144	76 419 76 958	1911 1 1 8

331	Pone Ret	Tid'w	Yes.	Stock
8	N. Orleans, ot 1.119	29.75	29.50	254.747
17.1	Halveston, qt 377	29.50	39.50	114.437
	Mobile 57			
152	Savannah 416		41.00	
9400	CTRUE PROSTON OFFICE 17	60.50	40.50	260 645
		2000	200	25,811
251	Norfolk	4.000.40	40.50	
150	Baltimore, nom.	42.00	42.00	
ıg	New York, aty 218	49.05	49.95	22.355
100	Bouton at 78	42.65	42.50	10.941
let.	Philadelphia, sty			4.925
ıe	Total receipts		2	940
4.5	Principal Toronto Committee		4.6	20.0

J	CONSOLIDATED PORT.			RT.
	Rets. 3 days Fx. Gt. Br	1920 5,694	1919. 28,372 3,000	191 8.2 15.8
	Ex to France. Ex to con. Ex Jap - Mex	19,623 2,463	30000	3.9
	Total stocks.	830,917 172,381	1,223,709 6,595,429 5,384,689	6,272.2

7930 Last Wk. 1919 New Orleans 1,600372,000 1,465 4,615 (alveston 3,500074,000 807 4,747 LIVERPOOL COTTON.

TOMORROW'S ESTIMATED

Liverpool, July 13—Cotton spot, quiet and steady, prices higher Good middling, 29,93d, fully middling, 28,68d, eniddling, 27,43d, low middling, 21,64d, good ordinary, 20,43d, ordinary, 12,42d Sales, 5,000 bales, including, 13,00 American, Entures closed steady, July 25,60d, October 22,59d, January, 22,45d, March, 21,21d, May, 21,15d.

DOW-JONES SUMMARY

NEW YORK, July 19.—Wilson and Cox in full accord on league of nations and latter will julful president's promises.

Forecast of labor board's award to morrow in Chicago gives 20 per centingrease to highest paid railworkers and 27 per cent to lowest paid compared with 25 and 66 per cent respectively demanded by brotherhoods. President Franklin of Mercantile Marine returns from Europe optimistic regarding conditions in British Ma vin returns from Europe optimistic regarding conditions in British Marine fin stronger position than ever international Mercantile Marine carned \$25.46 a share on preferred since in 1919 against \$18.62 in 1918. Federal reserve board's weekly statement shows bank ratio advanced from \$21.10 to 43.9 per cent Efficiency of labor increasing according to reports received by Merchants Association of New York Average price 20 indistrinals \$62.24 up 29; 20 railroads 72.84 up 18

BEDOUINS JOIN PEISAL

NEW YORK July 19.—Rains in the central and eastern belts over sunday caused a heavy buying movement in the cotton market this morning which advanced first prices from 2 to 45 points above the close of Saturday in addition to heavy covering there was considerable new buying attracted by the west weather and the decided are arriving in that city.

COTTONSEED OIL.

NEW YORK, July 19.—Cash which 156 9112c No. 3 white 5169112c No. 3 white 5169112c No. 5 white 5169112c No.

dearing and warm weather. July was comparatively quiet and it was understood considerable cotton was in the way here from Norfolk and Gal on the way here from Norfolk and Gal-veston for delivery on July contracts. While the market throughout midday ruled about 15 to 25 points under the highest of the morning, the undertone was steady in absence 5; aggressive selling, due to the continued reports of boll weevil extension.

Futures closed steady at advance o



NEW ORLEANS COTTON

NEW ORLEANS. July 12—Wet weather in the belt, fear of increased boil weevij damage in consequence, better cables than due and a covering movement of importance among the shorts all combined to put the price of cotton strongly higher today and in the first hour of business the trading months scored gains of 26 to 65 points. December was the strongest month and rose to 33.50c.

At the highest of the morning the market was 46 to 69 points up. The forecast for local showers for the eastern half of the belt increased the steadiness, but finally too much realizing came from the long side and the market reacted. Late in the morning Octoher stood at 34.38c, and the gains were reduced to 18 to 25 points.

Liquidation was the feature of the late trading and it reduced the gains until they amounted to only 2 to 15 points, the market reaching its lowest level toward the end of the day. The close was at net advances for the session of 5 to 27 points. points, the market reaching its lowest level toward the end of the day. The close was at net advances for the ses-sion of 5 to 27 points. Spts closed quiet at advance of 25 points; ordinary, 20,00c; good ordinary, 22,90c; low middling, 29,75c; middling, 39,75c; good middling, 43,75c. Sales on the spot, 137. Delivered on contract, 700.

LIVE STOCK MARKET.

MEMPHIS, July 19—Hogs. Receipts, fair, higher. Heavy, \$14.754715.25. medium, \$15.254715.00. packer sows, \$11.004215.05. skins, \$8.004710.00. pigs, fat, \$11.00415.00. Cattle. Receipts fair, steady Steers, medium heavy, \$4.0047.00; light butchers, \$7.0048.00, thin common, \$6.0047.00; choice light stockers, \$6.0047.00; hutcher helfers, \$8.0049.00; fat cows, \$8.0049.00; cutters, \$5.0045.50; canners, \$3.5504.25, veal calves, good, \$9.0049.00; light and poor, \$5.0047.00; bulls, fat, \$6.0047.00; thin, \$4.5045.50.

ST. LOUIS, July 19.—Cattle, receipts. ST. LOUIS. July 19.—Cattle, receipts, 8,200; stendy; top steers, \$16.00; bulk, \$11.00@14.00; yearling steers and heifers, steady; canner cows, steady at \$4.00@4.50; bulks, steady; calves, 25c lower, good and choice vealers, \$12.75@13.75.

Hogs, receipts, 9,000; 25c to 30c higher; top, \$16.45; bulk light and medium weights, \$16.25@16.40; bulk heavies, \$15.75@16.25.

Sheep, receipts, 5,000; lambs, 25c to 50c lower; sheep, 50c higher; top lambs, \$15.00; bulk, \$14.50@14.75; top ewes, \$7.50; bulk, \$7.00@7.50.

\$7.50; bulk, \$7.00@7.50.

CHICAGO, July 19—Cattle, receipts, 16,000; opened steady to strong, fat light steers, good she-stock calves and desirable stockers strong; weighty steers, dull; medium, draggy; in-between kind, she-stock and bulls, slow; good bologna bulls and handy weight butcher bulls, steady.

Hogs, receipts, 30,000; mostly 25c to 35c higher; packers sparing buyers early; top. \$16.15@16.40; bulk 18ht and light butchers, \$16.15@16.40; bulk 250 pounds and over, \$14.25@16.10; bulk, \$13.00@14.50.

and over, \$13.00 and over, \$13.00 and over, \$13.00 and \$14.50.

Sheep, receipts, 2,000 slow, steady; native lambs, \$15.50; bulk, \$14.50@15.00; very good yearlings, \$13.00; choice Western ewes, \$8.50; top native, \$8.90.

LOUISVILLE, Ky., July 19.—Cattle, stow, uneven. Prime

LOUISVILLE, Ky., July 19.—Cattle, receipts, 1.500, slow, uneven. Prime heavy steers, \$12.500/14.50, beef steers, \$8.002/12.50; heifers, \$7.506/12.50; cows, \$4.006/10.50; feeders, \$8.000/10.25; stockers, \$7.006/9.50.

Hogs, receipts, 1.000, mostly 25c higher 250 pounds up, \$14.75; 165 to 250 pounds, \$16.25; 120 to 165 pounds, \$15.25, pigs, \$9.75(6/11.25); throw-outs, \$11.00, down.

The state of the s	
tates	
Memphis District.	
Memphis, Tenn, July 19, 1	926
High. Low.	Frec
Boliver, Tenn, cldy 88 68	- 4
Brownsville, cidy 90 68	-14
'ovington, oldy 88 66	TA.
tversburg, cldy 90 71	0
MEMPHIS, cidy 85 74	.0
Moscow, cidy	1.2
Nashville, cidy 82 66	- 1
	-0
Batesville, Miss, clear 84 72	
Clarksdale, pt. cldy 88 24	- 4
Corinth, cldy	100
Greenville, cldy 84 14	120
Hernando, pt. cidy 88 73	0.0
Holly Springs, cldy 87 74	-9
Fuscumble, Ala., cldy 86 74	5.2
Esceola, Ark, clds 88 70	0
Marianna, cldy82 72	~0
O'some chty	C 10

Average ______86 71 .13 MONEY.

MONEY.

NEW YORK, July 12 Mercantile paper 73,678 Exchange heavy; sterling per 13,678 Exchange heavy; sterling for 73,678 Exchange heavy; sterling for 60 day bins, \$3,7814; demand, \$3,8314; casciosed bics, \$3,84 frames, demand, \$23, casciosed bics, \$15,84 frames, demand, \$23, casciosed bics, \$15,84 frames, demand, \$23, casciosed bics, \$17, guiders, demand, \$4,85; cables, \$5,85 marks, demand, \$2,85; cables, \$5,85 marks, demand, \$2,85; cables, \$2,57 New York exchange on Montreal 124, per cent discount Government bonds irregular railroad bonds steady.

Time loans strong, \$6 days, 20 days and 6 months, \$1,25 Call money strong, ruling rate, \$1,85; tables, acceptances, \$14,24,85; tables, acceptances, \$14,24,85;

CHINESE REBELS BEATEN. WASHINGTON. July 19 - Chinese forces of Gen. Tuan Chi-Jul, former chinese premier and minister of war and head of the Anfa party in China, have been defeated by Chinese regular forces under Gen Wu Pei Fu and driven back toward Mentouskio, the American legation at Peking reported today to the state department. The fighting occurred near Peking and the wounded are arriving in that city.

FROM WALL STREET

Price Trend Is Downward at Opening, Helped by Industrial Uncertainty

NEW YORK. July 19.—The trend of prices was distinctly downward at the sluggish opening of today's stock market. Developments over the week-end particularly the railroad industrial situation, were not of a hopeful character and the shorts promptly renewed their recent seiling tactics. Steels, equipments and oils were especially vulnerable, losses in those shares extending from large fractions to a point. Motors and their specialties recorded nominal gains and rails were irregular. There was another drive against the shorts in Crucible Steel at midday, that stock railying 3 points. Other leaders recovered moderately on the retention of the 9 per cent money rate, but trading gradually dwindled in the absence of public interest. of public interest.

The covering movement broadened in the last hour when call money rates relaxed. Steels and equipments recovered much of their loss. The close was irregular. Sales approximated 325,000 shares.

Range of prices of the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls hulding

36 ½ 35 ½ 39 39 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 136 ½ 134 ½ 134 ½ 136 ½ 134 ½ 134 ½ 136 ½ 134 ½ Am. Beet Sugar. Am. Can A. Hide & L. pfd.. Am. Loco.
Am. Sm. and Ref.
Am. Sugar
Am. Sugar
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Ana. Cop. Atchison
Atl. Coast L.
Baldwin Loco.
Bal and Ohid
Beth. Steel "B".
Cana. Pacific
Central Lea.
Thes and Ohio
Chl. Mil. and St.P.
Thin Conner Copper of Fuel and fron orn Products ... rucible Steel uba Cane Sugar Cuba Cane Sugar.
Erie
General Elec.
General Motors
Goodrich Co.
Gt. Nor. pfd.
Gt. Nor. Ore Ctfs.
Gulf States Steel 12% 12% 12% llinois Central ...

nspiration Copper nt. Mer. Mar. pfd. 85% 83% 83% 84% nt. Paper nter. Harvester.

S. Steel & Iron enn. 40¼ 39 39 38%
66% 66% 66% 66%
114% 114% 114%
200 200%
88% 87 88% 88%
93¼ 91% 92%
91% 90% 91% 91%
67% 67
71%
48% 48% 48% 48%
51 50% 51
18% 18% 18% 18%
102% 100% 100 103%

Total sales 327,100 shares. **GRAIN MARKETS**

Open. High. Low. T'day. Prev. Wheat— Dec. 251 259% 248 259% 258 Mar. 255% 265 252 265 257 Sep. 149% 1.52% 1.48% 1.50% 1.49 Dec 1.37 1.38% 1.35% 1.30% 1.36% Outs 1.50% 1.70% 76% 77% 76% Dec 1.50% 76% 75 76% 75% 28.82 28.50 28.50 28.35 19.50 19.65 19.27 19.45 19.27 19.85 20.00 19.80 19.85 19.72

July 15.00 17.15 16.92 16.90 16.90 16.90 CHICAGO, July 19 — Cash wheat, No. 2 red. \$2.83; No. 1 hard, \$2.87; No. 2 hard, \$2.85; No. 2 hard, \$2.82 Corn No 2 mixed \$1531-@154; No. yellow \$1540155. Outs-No 2 white, 261-@521-c; No. 3 white, 2616@9216c; No. 3

Rye No. 1 22 22 22 23 Harley 1 17 17 12 25 Timally Seed 110 and 12 00 Clover Seed 125 00 2 35 00, Pork Notinal, Lard 13 8 5 Ribs 11 5 50 2 16 50

Ribs-\$15.50m 16.50.

KANSAS CITY July 19.—Cash wheat to to 1c higher. No 1 hard, \$2.54m2.87.

No 2.52.72m2.87. No 1 red. \$2.75m2.76.

No 3.52.72m2.87. No 2 mixed, \$1.50.9

151. No 2. \$1.60. No 2 mixed, \$1.50.0

Oats unchanged to 6c lower. No 2 willow, \$1.60.

Oats unchanged to 6c lower. No 2 willow, \$2.70.2 No 2 mixed, 78m78c. No 1 red. (\$2.80.80c.)

Rye, \$2.20m2.30.

Rye. \$2.794230.

KANSAS CITY, July 19—Close, wheat, piec. \$2.5M₂, March, \$2.6M₂, Com. Sept. \$1.9M₃, Dec. \$1.37.

ST LOUIS July 19—Cash wheat, No. 2 red, \$1.380279, No. 3 red winter, \$2.779279.

Com. No. 2 white, \$1.69.

Com. No. 2 white, \$1.69.

Com. No. 2 white, \$1.691M₂c. No. 3 white, \$1.691M₂c. No. 3

ROUND THE TICKER

Ootton.

New York Journal of Commerce says: Japanese labor situation critical, thou-sands thrown out of employment foiyears.—Clement Curtis to McFall.

Chicago.—Weather conditions have not been as favorable for corn as desired, says the Indiana weekly weather crop bulletin; rains have retarded cultivation in some sections and the nights are too cool to stimulate growth. Cinch bugs are doing considerable damage in some sections.—Rosenbaum Grain Co.

owing panic New York—Liverpool has been and is heavily short here of hedges and straddles so that covering from that side if it continues will force this market higher. Both Weld and Gwathmey is purchases on setbacks.—Cleve to Clark & Co.

Waco, Tex.—Light to good rains Texas north Sunday morning beneficial as indicating clearing weather following. However, continued unsettled weather would stimulate insect activity. Considerable inquiry on part buyers for new crop deliveries. Not much trading, however, as sellers timid, afraid of weather.—Beer to McFall.

weather.—Beer to McFall.

New York—London cables to the Journal of Commerce: The cotton market was iregular last week, but inquiries increased. The cloth outlook was more cheerful and signs of a revival were shown in Chinese trade. American competition is being keenly watched. India is cautious but buying fair quantities of prints. Oklahoma City—A few boll weevils have appeared and many plants are becoming infested with plant lice. Grasshoppers are invading western counties of Oklahoma and are becoming so thick in western counties of Texas. Cimarron and Beaver condition has become serious.

New York.—Mill situation going bad to worse; at present crop affecting market, but well not to forget cloth conditions.—Hubbard. New Orleans.—It can hardly be expected that the market can make much of a decline while wet weather continues over the belt. Prospects now are for serious boll weevil mention in the weekly crop reports.

New York - Livercont

New York.—Liverpool good buyer fol-lowing thin market on better Man-chester; traders expect some reaction after call, but fear further bad weather bring more covering.—Hubbard to Reese.

Dawson, Ga., wires: We have had rains in this section but none too much and we will need rain in the near future. I have never seen better cotton in this territory. Some of the best farmers here say that the weevil is not doing any damage. New York.—Some trade buying in-duced by Amoskeag mills guaranteeing prices; this simply means if cloth goes up no increase, if goes down readjust-ment.—S. T. Hubbard, Jr., to Reese. ment.—S. T. Hubbard, Jr., to Reese.

New Orleans.—A cotton man from Waco, Tex., now on the floor of the exchange, says that he never saw a better crop in Central Texas and that in South Texas an early and good movement is assured. He expects cotton to be moving around Corpus Christi by the first of August. In that section, he says, a good crop has already been made.—S. & G.

New Orleans.—The only item in the

been made.—S. & G.

New Orleans.—The only item in the cotton seed report of today that interests the cotton trade is regarding linters. Production from the first of the season to the end of June amounted to 609,269 bales against 922,232 during the same period last year. This great difference in linters is bound to make some difference in commercial crop figures, which always include linters.—S. & G.

figures, which always include linets.

—8. & G.

New Orleans.—The certified stock here is only 12,142 bales. July appears so well liquidated, however, that the matter of tenders concerns only a few people. Today's figures correct former by nearly 7,000 bales. Fall River, Mass, wires this morning that a number of mills are talking about curtailing output. At other New England points it is claimed that mills are speeding up production. The textile situation looks as badly scrambled as does the weather map.—S. & G.

New York.—Market opened strong following Liverpool advance and some unfavorable crop accounts with reports rainy weather in belt.—Gwathmey & Co to Foster.

New Orleans.—Additional Texas rain.

Co to Foster.

New Orleans.—Additional Texas rainfall reported; Quanah, 1.06; Mount Pleasant, 76; Pierce, 36; Brownwood, 60; Spur, 24; Corsicana, 4.24.

New Orleans.—Some realizing reactions on the consideration that the market has advanced 2½ cents in the last two weeks, but the continued rainy weather with no sign of a break and indications rather for increasing precipitation, is in favor of further advance developing on fear of declining crop condition and prospect.—Kofler to Clark & Co.

New York.—A number of Fall River

Chicago—A three-cent rally without any particular news in corn is about enough July and cash corn not follow-ing the advance.—Babcock.

Forecast: Illinois, Missouri, Kansas, Nebraska and South Dakota: Generally fair tonight and Tuesday, warmer, Bal-ance grain belt generally unsettled. Chicago—There is no leadership in the selling. December wheat in Min-neapolis 5 cents lower and is 6 cents under Chicago. Threshing returns from Kansas are very flattering.—Babcock to Clark & Co.

Chicago—Nothing new in the situa-tion to cause anything more than rai-lies, caused by oversold condition at times. Wheat market weak and declines every day even before movement. Re-ports of exports should be expected, but keep in mind we can give them 800, 000 a day and then have plenty left.—O'Brien to McPall Chicago—Reporting Saskutchewan crops in danger, being intense heat and many flourishing wheat districts burned up.—Wild.

Lecount wires from Watertown, S. D.: "Never saw small grain look better. All wheat fields slightly affected with black rust, but is not developing as rapidly as last year."

Chicago—Minneapolis wires us: "Some people made tours last week-end and also this week. They found no damage. This week they claim wheat damaged 30 to 50 per cent by rust. These cover Southern and Central Minnesota. News is very conflicting this morning."

—T & M. to Clark & Co.

T & M to Clark & Co.
Chicago—Farmers are not selling corn
and country elevator accumulations are
being cleaned up. Premiums for cash
corn are steady to a triffe firmer.
Nights are too cool for a crop that is
late. Market is thoroughly liquidated.
Take it all in all, care should be extricked when making sales.—T. & M.
to Clark & Co. Chicago—A cash handler says country offerings of corn have dried up and receipts will be light after stuff in transit is cleaned up.—Wild.

New York wires: "Good demand August wheat at gulf at \$2.98. Rumors some rye inquiry. Galveston clears 2,-112,000 wheat today."

Chicago—Black rust news seems to come from South Pakots today. Minneapells reported good buyer of oats. Reported that in one section of Montana the temperature reached 110 on Saturday and more reports from South Pakota of rust damage.—Wild to Sheparit & Gluck.

Polatoes—Cwt., all varieties, \$8.00@ 3.00.
Onions—Sacked, 100 lbs., \$4.00@4.50; crates, \$2.25@2.00.
Cabbage—Crate, cwt., \$4.50@5.00.
Lettuce—Northern, crate, \$2.25.
Cekry—Michigan, bunch, \$1.00.
Tomatoes—Bushel, \$1.50@2.00.
Peppers—Basket, 40@50c.
Snaps—Bushel, \$3.50@4.00.
Cucumbers—Crate, nominal.
Egg Plant—Dozen, \$1.50@2.00.

Provisions Provisions. Dry Salt Meats-Regular, 184@194c extras, 19c. Sugar Cured Meats—Standard hams 38@42c. Section—Fancy selected, 51@54c; seconds, 43@44c.

Lard—Pure hog and, 22@224c; best compound, lb., 21@214c.

Kansas, making the best showing

Chicago.—Eastern shipping houses re-ports Argentine corn for prompt de-livery New York going into New Eng-land territory at 6c under the price of domestic corn.

Visible supply changes: Wheat—Dec. 2,233,000. Corn—Increase, 200,000. Rye—Dec., 1,203,000. Barley—Dec., 498,000.

MEMPHIS MARKETS

Produce.

Vegetables.

years.-Clement Curtis to McFall.

Grain and Peedstuffs. 'Merchents' Exchange Quotations.
Oats—White, dray lots, \$1.20; mixed,
\$1.18. Chops—Per ton, less than car lots. \$72.00.
Corn—Sacked, in dray load lots, No
1 white, \$1.90; No. 2 mixed, \$1.88.
Mill Feeds—Dray load lots, ton: bran.
\$58.00; shorts, \$65.00.
Hav—Timothy, been than car lots, No.
\$41.00; No. 2, \$38.00; alfalfa, choice,
\$2.75@3.00; smaller, \$1.50@2.50.

Fruits. Lemons-Per box, \$6.50676.75; import

d. \$4,00@5.50. Oranges—California, \$5,00@8.00. Bananes—Pound, \$4,69c. Apples—cooking, hamper, \$2.50@3.00; ating, \$3.50@4.50. eating. \$3.50@4.50.
Peaches—Crate. sixes. \$2.50@4.50.
Grapefruit—Florida. \$5.00@6.00.
Dried Fruit—Evaporated apples. 22@
Bc; peaches. 24%@25c prunes. ib
nomical; apricois, nominal.
Pineapples.—Cuban, crate. \$6.00@6.50
Cantaloupes—Crate. nominal; California, crate. \$4.00@4.50.
Waternalous. Crate. 40.1b. average.

MISCELLANEOUS

NEW YORK, July 19.—Copper steady; electrolytic, spot and third quarter, 19. Iron steady; No. 1 Northern 48.00@49.00; No. 2 Northern, 47.00@48.00; No. 2 Southern, 43.00@44.00. The steady; spot, July and August, 19.50. Antimony, 7.87% Lead quiet; spot, 8.00. Zinc steady; East St. Louis delivery; spot, 7.75@8.00.

At London—Spot copper, £90.78.6d; futures, £92.178.6d. Electrolytic, spot, £106. futures, £111. Tin, spot, £28.15s; futures, £235.5s. Lead, spot, £34.5s; futures, £35.15s. Zinc, spot, £41.10s; futures, £43.5s.

KANSAS CITY, July 19.-Butter, un hanged; creamery, 60c; packing, 40c Eggs, unchanged; firsts, 42c; seconds Poultry, unchanged; hens, 29c; broil-Poultry, unenanger, ers, 41c; roosters, 17c.
Potatoes, unchanged; home grown, \$2,75@3.00; Kansas, \$5,00@5.50. CHICAGO, July 19.—Potatoes, weak receipts, 85 cars, Virginia, \$11.75@12.2; barrel, Kansas and Missouri, sacked \$6.00@6.25; Kentucky Cobblers, \$7.00.

NEW YORK, July 19.—Bar silver, domestic, 99½c; foreign, 885%c; Mexican dollars, 67%c. ST. LOUIS. July 19.—Poultry—Hens, 31c; springs, 374;42c; turkeys, 44c; ducks, 219;23c; geese, 14c; Butter-Creamery, 56c; Eggs-38c.

NEW YORK, July 19.—Butter firm, creamery firsts, 53%56%; Eggs—Firm; fresh gathered firsts, 46 fr 18%; Cheese—Irregular, 25%27c.
Live poultry dull, no quotations, dressed steady, broilers, 55%66c, chickens, 40%48c, turkeys, 50%60c.

NEW YORK, July 19.—Coffee, 7 Rio. 13 3-16; futures casy; Sept., 12-21; Dec.

CHICAGO, July 19.-Swift & Co. port late planting of corn in Indiana and Ohio doing well.

Chicago—Reports say exporters at Kansas ('Hy, Omaha, Chicago are offering wheat freely at lower prices. Some very good news from the Northwest and it looks as if U. S. wheat crop \$14.90\$15.00.

news is offsetting the Canadian news. 3,996,690 TONS —Wild to Shepard & Gluck. Chicago.—Heavy rfins in Kansas de-layed threshing of wheat last week says the Santa Fe railroad's crop report today. Rains in Southern Colorado damaged the grain crops in that terri-tory. Otherwise crops are in excellent conditions, and is exceptionally fine in Kansas making the best showing in OF SEED CRUSHED

WASHINGTON, July 19.—The cotton seed and cotton seed products report for the 11-month period, August 1 to June 30, announced today by the censeed crushed, 3,996,690 tons.

Cotton seed crushed, 3,996,690 to Products manufactured: Crude oil 1,207,579,931 pounds. Refined oil, 966,109,259 pounds. Cake and meal, 1,812,158 tons. Linters, 609,269 bales. Stocks June 39: Seed (at plants) 34,392 tons. Crude oil, 45,596,682 pounds. Refined oil, 326,069,828 pounds. Cake and meal, 176,352 tons. Linters, 212,294 bales. Exports: Exports: Oil, 148.755,372 pounds. Cake and meal, 210.801 tons. Linters, 49,546 bales.

WHITE SOX GET TWO VIRGINIA PLAYERS

Dec., 1,203,000. Barley—Dec., 498,000.

Temperatures were near the seasonal the last two days except that day temperatures were low in Tennessee and high in Northwestern Texas. Maximum temperatures were around 100 in Northwestern Texas. Mostly light to moderate showers occurred east of the Mississippi river and in Southern Louisiana in the last two days, and local showers were reported Sunday morning in Oklahoma and Eastern Texas. Heavy rains of 1 to 2 inches occurred in scattered localities in the South Atlantic and East Guif stater. Heavy rains were reported as follows RICHMOND, Va., July 19.—Jim Poole, first baseman, and Artie McWborter, right-hand pitcher, nave been sold by the Richmond club of the Virginia league to the Chicago Americans. They will report at the close of the Virginia league season. Heavy rains were reported as follows over the two-day period: Florida-Tampa, 1.22. Georgia-Eastman, 1.16. Millen, 1.90. Atlanta, 1.34; Augusta, 1.04;

LOCAL SECURITIES.

Washington, 1.20; Toccoa, 1.42; Talia-poosa, 2.64. North Carolina—Raleigh, 1.06. Teunessee—Chattanooga, 1.66. Alabama—Tuscaloosa, 1.74; Fort De-posit, 1.34. Arkansas—Texarkana, 1.90. Mississippi—Vicksburg, 1.34. South Carolina—Greenville, 1.48. Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale BANK STOCKS.

American Savings
Bank of Com. & Trust Co.
Central-State National
Com. Trust and Savings
Depositors' Savings
First National
Guaranty Trust Co.
Liberty Savings
National City Bank
Manhatian Savings
North Memphis Savings
Peoples Savings (Quotations represent prices from jobber to retailer.). Eggs—Candled, 43@45c; current receipts, loss off, 39@40c.
Butter—Fresn creamery, pound prints, 6@60c; country butter, 30@35c. State Savings 250
Union and Planters 230
MiscEllaneous 570CKS.
Exchange Building Co. 102
Memphis Terminal Corp. 35
Hernando Insurance 80
Gayese Hetel

Deg 60c; country butter, 30@35c. Cheese—Cream prints, 28@30c. Poultry—Ducks, 25@27c; hens, alive, 26@29c; dressed, 32@35c; roosters, 16@ 17c; broilers, pounds, 40@50c; geese, 20@22c. Principle of the control of the cont Beans—Navy, per lb., \$%c; Lima, per lb., 14% @15%c.
Peus—California black-eyed, per lb., Potatoes-Cwt., all varieties, \$8.00@ Memphis Water 4s
Linder Station 5s
Linder Station 5s
Linder Station 5s
Memphis St. Ry. 5s
Gayoso Hotel 5s
Gayoso Hotel 5s
Am. Bag Co. 6s, 20-yr
Memphis L. & P. Co. 5s
Equitable Gas Co. 5s, 1928.
Nin-teenth Century Club 6s
Memphis Terminal 6s
S. Memphis Land Co. 10
Shelby COUNTY BONDS. LEVEE BONDS.

Miss Levee 54/5s. 92

Miss Levee 5s. 100

Miss Levee 6s, 1924 102

Yazoo-Miss, Rfd. 48 83

Yazoo-Miss, Ffd. 4½, 1948 93

Yazoo-Miss, 5s 100

St. Francis 55/5s 103

St. Francis 6s, according to maturity 104

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